

why become a homeowner?

Personal Satisfaction

- Realizing the dream of home ownership is a source of pride and accomplishment. You make your own decisions rather than living with someone else's choices.

Wealth-building Investment

- The average net worth of most moderate-income owners is almost \$60,000—in contrast to only \$10,000 for renters in the same income group.

Positive Environment

- Instead of a small apartment, your own home will give you more space, inside and outside as well as a sense of belonging in the neighborhood.

Stability

- You, not your landlord, get to decide when you need to move.
- Because your mortgage payment is fixed, you can budget and plan for the things you want to do in life.

Privacy

- Owning your home gives you privacy—there's no need to worry that the landlord will use his key to enter your apartment.

interested?

If you would like more information regarding our HomeOwnership program, get in touch with us at:

HomeWorks
911 First Colonial Road
Virginia Beach, VA 23454
757.422.9664
757.425.5826 fax
www.homeworksofvirginia.org
www.communityhousingpartners.org



NeighborWorks®
HomeOwnership Center

HomeOwnership Program

strengthening communities...
creating opportunities



NeighborWorks® HomeOwnership Center

HomeWorks is a division of Community Housing Partners Corporation, a non-profit community development corporation, which has been assisting families with their housing needs for over 30 years.

Our certified NeighborWorks® HomeOwnership Center, HomeWorks, is a “full cycle” lending center and provides qualified buyers with access to below market rate mortgage lending and down payment and closing cost assistance.

HomeWorks’ property services are designed to help our customers achieve the dream of home ownership.

qualifications

To be eligible for our services, you must:

- Have acceptable credit, particularly over the last 12 months
- Be employed or have a steady source of income such as child support, SSI or retirement
- Meet the program’s income requirements
- Complete required homebuyer education classes and financial counseling

homebuyer education

As part of our program, we provide free homebuyer counseling services. Classes are held monthly and some of the topics we cover are:

- Credit and personal finance
- Budgeting
- Qualifying for a home loan
- Negotiating a purchase
- Applying for a mortgage
- Other important aspects of the home buying process

The HomeWorks staff is here to help you by taking the mystery out of the process of buying a home. Call us today to begin your preparation to become a homeowner!