



# GET THE FACTS!

Dispelling the Myths of Home Buying



*Owning your own home could be much closer than you think!*

## A Home of Your Own

Do you dream of owning your own home, but wonder if it will ever be possible? Do you worry about your credit, or doubt that you could ever save enough money for a down payment? Maybe you're afraid that owning a home might be risky, or that the bank will share your financial information.

Millions of people who learn the facts about homeownership find that buying a home is easier than they ever thought. With the right information, you can do it, too.

### Get the Facts!

Come to our FREE "Get the Facts!" workshop to learn what it really takes to become a homeowner. This workshop is led by one of our experienced housing counselors in an informal and interactive format, so you'll have plenty of time to ask all of your questions.

There will be no confusing jargon, no fine print, and no sales pitch—just the information you need to better understand your path to homeownership.

We'll give you the facts. Plus, we'll dispel the common myths about homeownership that could be unnecessarily keeping you from the home of your dreams.

Myths	Facts
I need perfect credit to buy a home.	Today, there are more mortgage financing options for families with varying credit circumstances. People with imperfect or nontraditional credit can still get mortgages.
I need a lot of money for a down payment – I've heard 20%.	While this was the case years ago, mortgage programs requiring 3% or less are very common today.
Owning a home is risky. I could lose my life savings.	Homes generally increase in value and actually become a great source of wealth for families.
I have to work at the same job for at least three years.	Having a steady income is more important than how long you have been on the job.
I have to be a U.S. citizen or have a green card to buy a home.	You must be a legal resident, but you don't have to be a U.S. citizen to buy a home.
The banks will share my personal information with each other and with the government.	The law requires banks and other financial institutions to protect a customer's personal information.
I must have a checking or savings account to buy a home.	Having a checking or saving account is not a requirement of buying a home, but there are many advantages to having them.



### Contact us to Find out More

You too can be a homeowner with a place you can truly call your own—a neighborhood where your kids can play, and where you can build for the future.

Contact Luxmy Panzardi at  
[lpanzardi@chpc2.org](mailto:lpanzardi@chpc2.org) or  
757.422.9664 ext. 10