



Owner:

Community Housing Partners
(CHP)

General Contractor:

Community Housing Partners

Architect:

Martin Riley Associates, P.C.

Resident Services:

Holy Tabernacle Church of
Deliverance

Size:

48 one- and two-bedroom units
53,492 square feet

Resident Characteristics:

- Units rented to those earning 40-60% of the area median income
- Low- to moderate-wealth senior citizens

On-site Amenities:

- Community room
- Computer lab
- Library/game room
- Exercise room
- Laundry center
- Programs: Adult Education, Financial Literacy, Health Services, Exercise, Tax Preparation Assistance, Computer Training, Arts & Crafts, Book Mobile, USDA Food Program, Resident Activities, Homeownership, Tenant Counseling, Safety, and Resident Council

Total Uses - \$5,378,561

Sources of Funds:

- Tax Credit Equity - \$2,575,000
- DHCD-HOME - \$500,000
- VHDA-SPARC - \$950,000
- VHDA-HIP - \$300,000
- VHDA-Taxable Tail - \$100,000
- City HOME - \$200,000
- Deferred Development Fee - \$350,000
- NeighborWorks® - \$138,000
- Sponsor Equity - \$47,751
- Total Sources - \$5,378,561

Completion Date:

2005



Project Highlights

Newly built in 2005, Checed Warwick is an affordable rental housing development offering one and two-bedroom apartment homes for low-income senior citizens. Located within walking distance of shopping, dining, and community facilities, Checed Warwick has a full-range of convenient amenities and services, including a community room with a library, computer center, exercise room, and laundry facilities.

Checed Warwick also provides free residential services programs that promote self-sufficiency, skill-building, and healthy living. Additionally, residents have the opportunity to participate in variety of daily social and recreational activities such as holiday parties, bingo games, and craft projects.

